

## **IKOS and Alpha Strategic announce collaboration on revenue sharing agreement**

**Fri 10/07/2009**

*IKOS Asset Management Limited ('IKOS'), one of the leading European quantitative hedge fund managers, and Alpha Strategic plc ('Alpha', 'Alpha Strategic'), the AIM listed hedge fund investment group, are delighted to announce a business collaboration augmenting Alpha's strategy of building a blended income stream from high quality, low-correlated funds, benefiting investors through instant diversification at low cost, and aiming for capital growth through a transparent listed structure.*

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*IKOS is one of the world's most established alternative investment managers, specialising in global quantitative investment strategies. IKOS applies the scientific method to investment management and views innovation and adaptability to change as key factors for success. By combining rigorous methodology with the dexterity of keen minds, the founders successfully harness science and human talent, or, as they explain: "Intelligence (the use of information) within a structure fosters agility, adaptability and survival. That is the place of the human mind within the scientific approach. In today's world the intelligent manager uses technology to go beyond what the human eye can see."*

*Alpha Strategic plc specialises in acquiring multiple revenue streams from a diverse range of key alternative investment strategies, managed by the most experienced hedge funds. As a result of this unique business model, both professional and retail investors can gain instant access to top hedge funds. The Founders of Alpha Strategic bring their long term knowledge and understanding of the Hedge Fund Industry to bear in their selection of blue chip names with impeccable pedigree. In depth due diligence is carried out over the long term not just at the point of concluding the deal.*

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IKOS and Alpha Strategic announce that they have signed an agreement whereby Alpha Strategic has acquired Acme Advisors Limited ('Acme'), a wholly owned subsidiary in the IKOS advisory group. Acme has been incorporated to provide sales and distribution advisory services to IKOS in respect of the IKOS G10 Currency Fund Class (the 'Fund'), one of IKOS' flagship funds. For the provision of these services, ACME has an agreement with IKOS to receive 7.2% of IKOS' aggregate management and performance fees relating to the Fund.

The IKOS agreement follows an earlier transaction with Winton Capital Management Limited in 2006. Alpha Strategic will now enjoy a second, non-correlated revenue stream, which serves to expand and diversify the company's income base.

IKOS creates state of the art proprietary technology to benefit from high frequency trading in markets which are becoming increasingly electronic. The company has developed a skill set which allows it to place over 150,000 orders per day using the most liquid instruments, in the largest equity and financials markets. The strategies are traded on an innovative fully automated, globally distributed platform, supported by enhanced risk control systems. IKOS believes that success in the high frequency space requires a combination of science, technology and business skills, a capital investment in trading infrastructure and a dedication to the scientific method. IKOS complies with global regulatory standards by the US SEC, Cyprus SEC, the National Futures Association, the Commodities Futures Trading Commission and ISE fund listing requirements.

Both companies are delighted with this mutually-beneficial agreement and are pleased that their wider stakeholders will also benefit from it.

Of the agreement, Alpha CEO Dr. Nicola Meaden, commented: *“We are very pleased to have secured such a promising addition to Alpha’s income base...We feel this new arrangement not only delivers immediate value to Alpha Strategic shareholders but gives us the potential to enhance growth and develop closer ties with our existing and forthcoming relationships.”*

Elena Ambrosiadou, CEO and co-founder of IKOS added: *“This is an excellent opportunity for IKOS and Alpha Strategic. What has emerged from our agreement is a proposition of elegant simplicity – transparent, liquid, easy to trade and easy to understand. Retail investors gain access to the skills and resources of Winton Capital and IKOS, two of the most established and experienced managers within the hedge fund industry. We confidently expect that other managers will wish to participate in what promises to become a new benchmark of quality with accessibility.”*

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#### **About Alpha Strategic**

Listed on AIM in August 2005, Alpha Strategic specialises in bringing hedge fund fee revenue to the public market to achieve maximum value for hedge fund managers and shareholders. The company structure is designed to maintain manager freedom, independence and encourage entrepreneurial flair. The company provides managers *inter alia* with diversification and a unique edge: a share in the revenue of other managers. Shareholders enjoy access to a blend of gross revenue streams from established and proven managers.

#### **About IKOS**

IKOS, established in 1993, is a globally regulated quantitative hedge fund specialised in the electronic trading of global Equity and Financial markets across a number of funds, several of which are ISE listed, as well as via managed accounts. The firm manages \$1.4bn AUM and is ranked as one of the top 50 European based hedge fund firms<sup>1</sup>. In the last 2 years various IKOS Fund Classes delivered top decile double-digit returns.

1. January 2009. "Europe50: Europe's Largest 50 Single Managers Ranked by Assets under management", *The Hedge Fund Journal*

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<sup>1</sup> January 2009. "EUROPE50: Europe's Largest 50 Single Managers Ranked by Assets under Management", *The Hedge Fund Journal*